

15 Disastrous Mistakes Common in Business Management Today

Mistake 1: Taking Existing Customers for Granted

Mistake 2: Failing to Capitalize on Market Opportunities

Mistake 3: Failing to Conduct Competitive Intelligence

Mistake 4: Allowing Operational Inefficiencies to Persist

Mistake 5: Letting Problems Go Undiagnosed and Uncorrected

Mistake 6: Driving the Wrong Behavior in the Organization

Mistake 7: Failing to Institutionalize a Strategic Focus

Mistake 8: Assuming that Training is not cost-effective

Mistake 9: Not developing a formal Communication Plan

Mistake 10: Failing to Offer Transparency for Stakeholders

Mistake 11: Not Advocating & promoting true Employee Engagement/Empowerment

Mistake 12: Paying only “Lip Service” to Quality Systems Management

Mistake 13: Failing to measure Operations performance in a timely manner

Mistake 14: Failing to regularly analyze all Financial Statements, including Cash Flow, in order to understand trends in Operations, as well as finances

Mistake 15: Failing to consider the Business Owner’s Personal Health as an Important Factor in the Business’ Success

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